

Top Deals | H1'17

Property Sales

Property	Location	Size	Type	Volume (\$m) ^Δ	\$/unit	Buyer	Seller	
1	Pacific Ridge	San Diego, CA	533 units	APT	232.0	435,272	American Assets Trust	Carmel Partners
2	Atlantic Pointe	Brookhaven, NY	795 units	APT	208.0	261,635	Investcorp	Savanna JV Pantzer Properties
3	Commons at Windsor Gardens	Norwood, MA	914 units	APT	199.0	217,724	AllianceBernstein JV John M Corcoran	Berkshire Group
4	Emory Point	Druid Hills, GA	750 units	APT	199.0	265,333	Blackstone	Cousins Props JV Gables Res - Clarion
5	The Seasons	North Laurel, MD	1,088 units	APT	187.3	172,105	GoldOller RE Invts JV Prospect Capital	Berkshire Income Realty
6	Residences at 8500 (Res Condos)	West Hollywood, CA	190 units	APT	168.2	885,263	Korman Communities JV Brookfield AM	CIM Group
7	Cambridge Park Apartments	Cambridge, MA	311 units	APT	168.0	540,193	Heitman	Equity Residential
8	Lamar Union	Austin, TX	397 units	APT	-	-	TA Realty	Greystar
9	Latitude	Arlington, VA	265 units	APT	143.0	539,623	Monogram Res Trust	Penrose Group
10	The Villas/Overlook	Simi Valley, CA	504 units	APT	141.4	280,556	Decron Properties Corp	Sequoia Equities
11	Radius	Seattle, WA	282 units	APT	140.9	499,750	Kennedy Wilson JV Lefrak Organization	Greystar
12	Point at Pine Ridge	Coram, NY	450 units	APT	140.0	311,111	Friedkin Realty Group	AvalonBay
13	Alexan Melrose	Vista, CA	410 units	APT	134.0	326,829	MG Properties	Zephyr Partners JV Trammell Crow Res
14	Amaray Las Olas	Fort Lauderdale, FL	254 units	APT	133.6	525,787	GID	Rockefeller Group JV Stiles
15	Jefferson at Hollywood	Los Angeles, CA	270 units	APT	132.5	490,741	Redwood Ptnrs JV Marciano Invmtt Grp	Essex Property Trust
16	Colonnade Los Altos	Los Altos, CA	167 units	APT	130.5	781,437	Stanford University	Lennar Corporation JV SARES-REGIS Grp
17	Nob Hill Apartments	Roseland, NJ	360 units	APT	130.0	361,111	Novel Property Ventures	Segal & Segal
18	Met Lofts	Los Angeles, CA	266 units	APT	128.5	483,083	Berkshire Group	CalPERS
19	Griffis Union Station	Denver, CO	400 units	APT	126.0	315,000	Griffis Residential	Monogram Res Trust
20	The Cove at Tiburon	Strawberry, CA	284 units	APT	125.0 *	897,887	Lightstone VP REIT III JV Lightstone RE IncTr	Rockpoint Group
21	Avana Rancho Cucamonga	R/ Cucamonga, CA	624 units	APT	121.8	195,192	Greystar	Deutsche AWM - US
22	Paradise Island	Jacksonville, FL	1,112 units	APT	120.0	107,914	DRA Advisors	Fort Family Investments
23	Seneca Village	Gaithersburg, MD	684 units	APT	117.0	171,053	The Orlo Fund	AvalonBay
24	Rockledge	Marietta, GA	708 units	APT	113.5	160,311	Nexpoint Res Trust	Blackstone
25	Ava University District	Seattle, WA	283 units	APT	112.2	396,491	American Campus Cmtnies	AvalonBay

Portfolio Sales

Buyer	Seller	Location	# Props	Type	Volume (\$m) ^Δ	
1	Starwood Capital	Milestone APTS REIT	Multiple, USA	79	APT	3002.8
2	Blackstone	Investors Management	Multiple, USA	11	APT	790.5
3	Blackstone RE Income Trust	TA Realty	Multiple, USA	6	APT	429.5
4	GIC JV CPP Investment Board	Dovetail Companies	Multiple, USA	6	APT	385.0
5	Starwood Capital	Holland Partners	Multiple, USA	11	APT	317.3
6	Rockpoint Group	Mack-Cali	Multiple, USA	24	APT	303.0 **
7	Morgan Properties	Harbor Group Int'l	Windsor Mill, MD	6	APT	247.0
8	Bluerock Res Growth REIT JV CWS Cap Ptnrs	Blackstone	Multiple, TX	5	APT	188.9
9	Essex Property Trust	Encina Investment Group	San Jose, CA	4	APT	183.0 *
10	Hudson Valley Prop Grp JV Red Stone Ptnrs	Kline Enterprises LLC	Multiple, NJ	7	APT	181.1

Δ When prices are not known, estimated prices are used in the ranking but are not shown. Volume is adjusted pro-rata for partial interests although \$/unit reflects 100% valuation.

* Partial interest ** Forward sale