

For Immediate Release

Capital Equity Group, Inc. announces acquisitions of Chatsworth Manchester Apartments

Cleveland, Ohio, May 9th, 2015, -- Capital Equity Group, Inc., a privately owned real estate firm announced the acquisitions of two properties located in Atlanta Georgia, Chatsworth Apartments and Manchester at Mansell Apartments. The properties were purchased on May 8th, 2015 for a total purchase price of \$86,500,000.

Chatsworth Apartments is a 410-unit, garden style multifamily apartment complex. Initial construction was completed in 1983 and most units were upgraded in 2007-2009. The property has 503,500 rentable square feet on 51 acres. It consists of 45 residential buildings, clubhouse, leasing office, and a laundry. Chatsworth Apartments is conveniently located within ½ a mile from Interstate 285 which connects residents with easy access to several of Atlanta's main highways. Residents also have easy access to employment opportunities as the property is only 3 miles away from Perimeter Center's 27 million square feet of office market and several major hospitals including Northside, St. Joseph's, and Children's Healthcare of Atlanta.

Manchester at Mansell Apartments is a 468-unit garden style multifamily apartment complex. The property was built in two phases in 1984 and 1986. The property consists of 48 residential buildings, clubhouse, leasing center, business center, and a laundry. It has 582,886 net rentable square feet on 46.76 acres of land. Manchester is conveniently located one mile west of Georgia 400, in the affluent Atlanta suburb of Alpharetta. Residents enjoy excellent access to the North Fulton office market, which contains 36 million square feet of campus style, Class A office space and 400,000 jobs.

"Both of these properties, Chatsworth and Manchester are located on the north side of Atlanta in the Sandy Springs/Alpharetta submarkets." said Mark Tiefel, President of Capital Equity Group. "We are very excited to have acquired these two properties given the projected growth in the immediate area"

Capital Equity Group, Inc. is headquartered in Cleveland, Ohio and has participated in the acquisition of properties throughout the United States with an aggregate value in excess of \$1,000,000,000.

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