

For Immediate Release

Capital Equity Group, Inc. announces acquisition of Berkeley Lake Capital, LLC

Cleveland, Ohio, September 28, 2017, -- Capital Equity Group, Inc., a privately owned real estate firm announced the acquisition of Overlook at Berkeley Lake Apartments in Duluth, Georgia. The property was purchased on September 28, 2017 for a total purchase price of \$94,250,000.

Overlook at Berkeley Lake Apartments is a 660-unit, multi-family garden style apartment complex located in Duluth, Georgia. The complex was built in two phases. Phase I included 394 units and was built in 1994. Phase II added 266 units in 1997. The property consists of 64 residential buildings and 36 attached garages with an average unit size of 1,108 square feet. The property has 731,176 net rentable square feet on 78.1 acres of land. The community also includes a scenic lake with multiple fountains.

Berkeley Lake sits about 25 miles northeast of downtown Atlanta. The property resides in Gwinnett County, which is the second most populated county in Georgia. Since 2000, Gwinnett County has experienced an estimated growth of 56.9% and is projected to grow at a rate of 8.1% in the next five years. The property is also located directly across from Berkeley Lake Business Center. Residents will enjoy easy access to downtown Atlanta and great employment opportunities.

Capital Equity Group President Mark Tiefel, regarding the purchase of Berkeley Lake, stated that, "The acquisition of Berkeley Lake capitalizes on our knowledge and past successes in owning apartments located in the rapidly growing suburbs north of Atlanta."

Capital Equity Group, Inc. is headquartered in Cleveland, Ohio and has participated in the acquisition of properties throughout the United States with an aggregate value in excess of \$1,000,000,000.

* * *

For more information about Capital Equity Group contact:

Mark G. Tiefel
Capital Equity Group, Inc.
17124 North Brook Trail
Chagrin Falls, Ohio 44023

Telephone: 440-543-4137
Facsimile: 440-543-8263