

For Immediate Release

Capital Equity Group, Inc. announces acquisition of Madison Vinings Ridge Apartments

Cleveland, Ohio, August 11, 2015 -- Capital Equity Group, Inc., a privately owned real estate firm announced the acquisition of Madison Vinings Ridge, a 494-unit garden style multifamily property in Atlanta, Georgia. The property was purchased on August 11, 2015 for a purchase price of \$75,700,000.00.

Madison Vinings Ridge Apartments was built between 1977 and 1983. The property features approximately 503,500 rentable square feet on 51 acres and consists of 32 residential buildings, two garages, a fitness center, office, and two carwashes. It is conveniently located in northwest Atlanta, and is one-mile away from the interchange of Interstate 75 and Interstate 85. This provides short and easy commutes for residents to Atlanta's top employment centers.

“We are very excited about the acquisition of Madison Vinings Ridge Apartments. The Vinings submarket of Atlanta is experiencing a renaissance of development activity.” said Mark Tiefel, President of Capital Equity Group. “The Cumberland Community Improvement District (CID) is providing capital for mixed-use projects resulting in over one billion dollars of new development.”

Capital Equity Group, Inc. is headquartered in Cleveland, Ohio and has participated in the acquisition of properties throughout the United States with an aggregate value in excess of \$1,000,000,000.

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