

For Immediate Release

Capital Equity Group, Inc. announces disposition of Glen Lake Apartments

Cleveland, Ohio, June 25, 2016 -- Capital Equity Group, Inc., a privately owned firm involved in real estate investment banking, acquisition, and asset management announced the sale by one of its affiliates of the Glen Lake Apartments, a 270-unit garden apartment community located in Sandy Springs, Georgia. The property was sold on June 24, 2016 for a sales price of \$43,000,000.

The property was acquired on October 2010 for a purchase price of \$30,000,000. Capital Equity Group partnered with Titan Real Estate Investment Group on the acquisition.

In announcing the sale, Capital Equity Group President, Mark G. Tiefel said, "The successful sale of Glen Lake Apartments culminates five years of hard work by everyone involved. Without the commitment of the entire management team we would not have achieved such superior results. We are very pleased with the investment returns our investors have received from their ownership of Glen Lake Apartments."

Capital Equity Group, Inc. is headquartered in Cleveland, Ohio and to date has participated in the acquisition of properties throughout the United States with an aggregate value in excess of \$1,000,000,000.

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